



**Morningstar Announces Winners for 2024 Morningstar Awards for Investing Excellence in New Zealand**

Auckland, 26 March 2024 -- [Morningstar Australasia Pty Limited](#), a subsidiary of Morningstar, Inc. (Nasdaq: MORN), a leading provider of independent investment research, has today announced the winners of the 2024 Morningstar Awards for Investing Excellence in New Zealand. The annual Awards program, now in its 18th year, recognise and celebrate the best of the New Zealand fund management profession who are selected by Morningstar’s Manager Research analysts.

“2023 proved challenging for even the best investors – between the rate hiking cycle and the ongoing geopolitical uncertainty, it was a challenging year to navigate” said Michael Malseed, Morningstar Australasia’s Director, Manager Research.

The international equities award will not be awarded again this year, as there were no eligible candidates demonstrating suitable achievement across our award criteria. Award finalists and winners are determined by a combination of research by Morningstar’s manager research analysts; risk-adjusted medium- to long-term performance track records; and performance in the 2023 calendar year. The table below shows the category winners, including winner of the Overall Fund Manager of the Year.

<b>Award</b>	<b>Winners</b>
<b>Overall Fund Manager of the Year</b>	QuayStreet Asset Management
<b>Fund Manager of the Year - Domestic Equities</b>	Devon Trans-Tasman
<b>Fund Manager of the Year - Kiwisaver</b>	QuayStreet Asset Management
<b>Fund Manager of the Year - Fixed Interest</b>	Bentham Global Income (NZD)

**Methodology**

Only fund managers with products available for sale in New Zealand qualify for inclusion in the Morningstar Awards. Morningstar determines winners based on a combination of research by its manager research analysts; risk-adjusted returns over medium- to long-term periods; and performance in the 2023 calendar year.

These awards are determined by a combination of risk-adjusted medium- to long-term performance track records and Morningstar’s forward-looking rating for funds, the Morningstar Medalist Rating™ including its Parent pillar component, where applicable. The Medalist Rating is set on a five-tier scale running from Gold, Silver, Bronze, Neutral and Negative at the share class level. The full methodology for the awards is available [here](#).

The winners for the 2023 Morningstar New Zealand Awards were announced on Tuesday 26 March at the Hilton in Auckland. For more information about Morningstar Awards, visit <https://go.morningstar.com/Morningstar-Awards>

**About Morningstar, Inc.**

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### **Morningstar's Manager Research Group**

Morningstar's Manager Research Group consists of various wholly owned subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC. Morningstar Manager Research provides independent, fundamental analysis on managed investment strategies. Morningstar views are expressed in the form of Morningstar Medalist Ratings, which are derived through research of three key pillars— People, Process, and Parent. The Morningstar Medalist Rating is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. A global research team issues detailed research reports on strategies that span vehicle, asset class, and geography.

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