

# Australia and New Zealand Market Index Charts and Tables

As of 28/02/2025

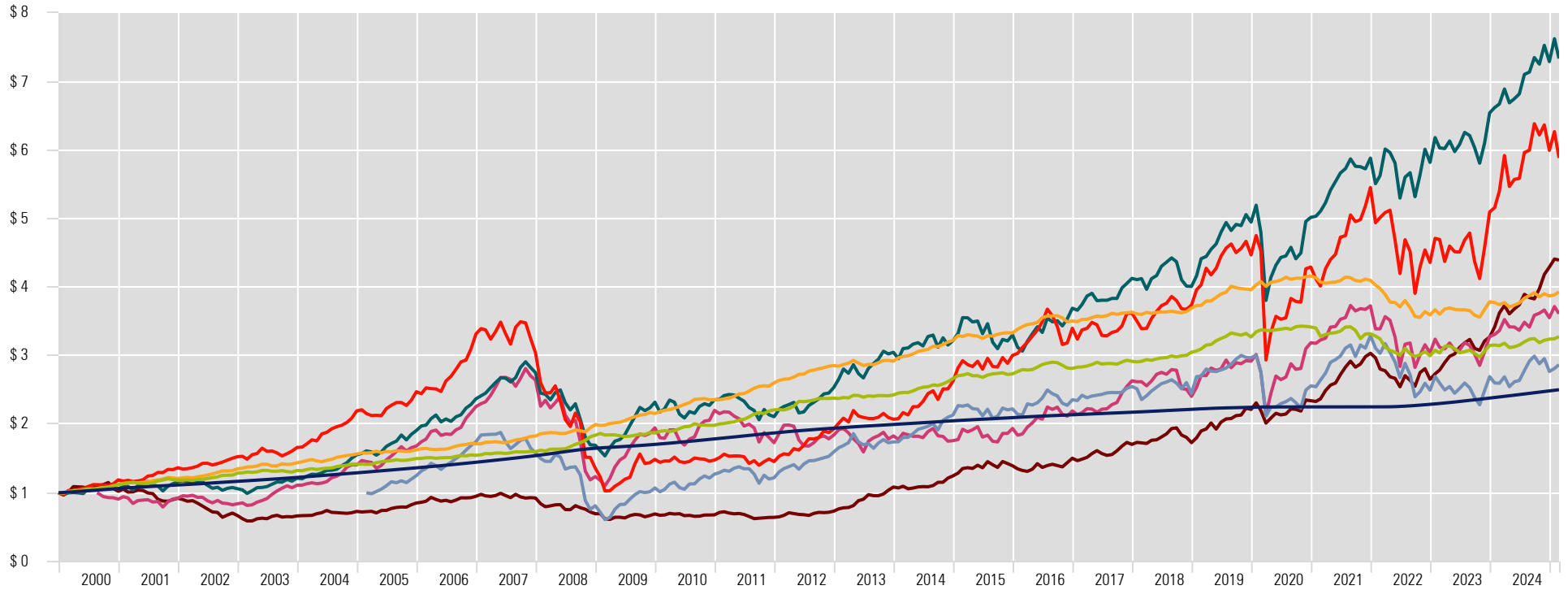


# Asset Class Investment Growth



## Growth of \$1

Time Period: 1/01/2000 to 28/02/2025



- Cash
- Australian Listed Property
- Australian Small Cap Equity
- Australian Fixed Interest
- International Listed Property
- International Equity
- International Fixed Interest (Hedged)
- Australian Large Cap Equity

Cash - RBA Bank accepted Bills 90 Days; Aust. Fixed Interest - Bloomberg AusBond Composite 0+ Yr TR AUD; Intl. Fixed Interest (H) - Bloomberg Global Aggregate TR Hdg AUD; A-REITs - S&P/ASX 300 A-REIT TR; G-REITs (H) - FTSE EPRA Nareit Developed NR Hdg AUD; Aust. Large Cap Equity - S&P/ASX 200 TR; Aust. Small Cap Equity - S&P/ASX Small Ordinaries TR; Intl. Equity - MSCI World Ex Australia NR AUD.

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# Long-Term Asset Class Returns



## Trailing Returns (%)

As of Date: 28/02/2025

	Aust. Large Cap Equity	Aust. Small Cap Equity	Intl. Equity	A-REITs	G-REITs (H)	Aust. Fixed Interest	Intl. Fixed Interest (H)	Cash	Emerging Markets	Infrastructure (H)
6 Month	2.77	5.73	14.24	-1.88	-1.02	1.16	1.42	2.14	9.52	6.44
1 Year	9.94	7.33	21.30	8.90	11.96	4.18	5.02	4.37	15.26	22.54
3 Year	9.24	2.13	16.15	5.48	-0.77	0.32	-0.40	3.56	5.77	7.35
5 Year	8.87	5.57	14.85	5.38	2.05	-0.59	-0.74	2.15	5.02	6.15
10 Year	7.51	6.49	12.49	7.23	3.60	1.90	1.83	1.98	5.90	5.81
15 Year	8.28	4.78	13.29	9.72	8.52	3.68	3.94	2.54	6.09	8.42
20 Year	7.87	4.65	9.43	5.15	—	4.29	4.67	3.32	6.97	—

## Standard Deviation (%)

As of Date: 28/02/2025

6 Month	12.82	12.05	7.88	18.71	14.26	3.74	4.02	0.07	10.09	9.26
1 Year	10.48	11.05	8.65	19.17	14.44	3.94	3.95	0.05	8.88	9.99
3 Year	13.71	17.96	11.38	22.98	18.59	6.12	5.91	0.34	11.64	13.84
5 Year	16.18	20.51	11.65	26.73	20.68	5.53	4.95	0.55	12.01	16.84
10 Year	13.85	17.02	11.22	20.55	16.73	4.45	4.03	0.40	11.13	13.82
15 Year	13.26	16.70	10.78	17.98	15.78	4.02	3.69	0.43	10.78	12.48
20 Year	13.89	18.29	11.46	19.62	—	3.75	3.54	0.57	13.20	—

## Drawdown

Time Period: Performance Start Date to 28/02/2025

Largest Drawdown	-47.18%	-60.87%	-48.74%	-70.62%	-66.58%	-13.20%	-14.50%	—	-44.29%	-46.92%
Peak Date	1/11/2007	1/11/2007	1/11/2000	1/10/2007	1/02/2007	1/11/2020	1/01/2021	—	1/11/2007	1/11/2007
Valley Date	28/02/2009	28/02/2009	28/02/2003	28/02/2009	28/02/2009	31/10/2023	31/10/2022	—	28/02/2009	28/02/2009
Drawdown # of Months	16.00	16.00	28.00	17.00	25.00	36.00	22.00	—	16.00	16.00
Recovery Date	30/09/2013	30/04/2019	30/09/2014	31/07/2016	31/03/2013	—	—	—	31/01/2015	31/03/2013
Recovery # of Months	55.00	122.00	139.00	89.00	49.00	—	—	—	71.00	49.00
Performance Start Date	31/12/1979	23/08/2000	31/12/1969	31/12/1979	31/03/2006	30/09/1989	29/12/1989	30/06/1969	29/12/2000	29/12/2006

Aust. Large Cap Equity - S&P/ASX 200 TR; Aust. Small Cap Equity - S&P/ASX Small Ordinaries TR; Intl. Equity - MSCI World Ex Australia NR AUD; A-REITs - S&P/ASX 300 A-REIT TR; G-REITs (H) - FTSE EPRA Nareit Developed NR Hdg AUD; Aust. Fixed Interest - Bloomberg AusBond Composite 0+ Yr TR AUD; Intl. Fixed Interest (H) - Bloomberg Global Aggregate TR Hdg AUD; Cash - RBA Bank accepted Bills 90 Days; Emerging Market - MSCI EM NR AUD; Infrastructure (H) - S&P Global Infrastructure NR Hdg AUD.

Stated performance is annualized for periods greater than one year and shown in base currency.

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Source: Morningstar Direct

# Market Index Returns Australia



As of Date: 28/02/2025

	Return (%)								
	Financial YTD	Calendar YTD	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
<b>Australian Cash and Bonds</b>									
Morningstar AU Trsy Bd GR AUD	3.40	1.14	0.97	1.45	0.52	3.56	-0.54	-1.48	1.58
Morningstar AU Core Bd GR AUD	3.93	1.21	0.99	1.67	1.01	4.17	0.06	-0.84	1.86
Morningstar AUD 1M Cash GR AUD	2.86	0.69	0.32	1.05	2.12	4.33	3.31	1.98	1.83
RBA Bank accepted Bills 90 Days	2.89	0.68	0.31	1.05	2.14	4.37	3.56	2.15	1.98
Bloomberg AusBond Bank 0+Y TR AUD	2.98	0.72	0.34	1.10	2.21	4.48	3.44	2.10	1.98
Bloomberg AusBond Composite 0+Y TR AUD	3.90	1.12	0.93	1.63	1.16	4.18	0.32	-0.59	1.90
<b>Australian Equity</b>									
Morningstar Australia GR AUD	7.16	0.51	-3.86	-2.60	2.60	9.19	9.28	9.28	7.86
Morningstar Australia LM GR AUD	6.71	0.18	-4.01	-2.95	2.04	8.90	9.67	9.38	7.86
S&P/ASX 200 TR AUD	7.58	0.61	-3.79	-2.56	2.77	9.94	9.24	8.87	7.51
S&P/ASX 200 INDUSTRIAL TR AUD	11.27	0.69	-3.95	-2.47	3.70	14.90	11.29	8.73	7.35
S&P/ASX 200 Resources TR AUD	-4.55	0.32	-3.16	-2.91	-0.61	-5.72	2.48	9.83	8.32
S&P/ASX Small Ordinaries TR AUD	7.21	1.66	-2.80	-1.46	5.73	7.33	2.13	5.57	6.49
<b>Australian Property</b>									
Morningstar Australia REIT GR AUD	14.63	4.39	-1.56	-2.26	0.23	10.38	2.68	3.80	6.63
S&P/ASX 300 A-REIT TR AUD	5.36	-1.84	-6.12	-7.57	-1.88	8.90	5.48	5.38	7.23
<b>International Bonds</b>									
Morningstar Gbl Core Bd GR Hdg AUD	4.25	1.59	1.18	0.68	1.31	4.81	-1.03	-1.20	1.59
Morningstar Gbl Core Bd GR AUD	11.18	1.59	1.75	4.57	7.37	7.69	1.71	-1.89	2.44
Morningstar Gbl xAU Core Bd GR Hdg AUD	4.25	1.60	1.19	0.67	1.31	4.83	-1.05	-1.20	1.59
Bloomberg Global Aggregate TR Hdg AUD	4.35	1.58	1.20	0.71	1.42	5.02	-0.40	-0.74	1.83
Bloomberg Global Aggregate TR AUD	11.22	1.56	1.74	4.57	7.42	7.83	2.30	-1.24	2.79
Bloomberg Global High Yield TR Hdg AUD	8.32	2.11	0.77	1.85	4.75	10.97	4.55	3.19	4.56
<b>International Equity</b>									
Morningstar DM xAU GR Hdg AUD	9.07	2.36	-1.06	0.19	5.74	15.88	10.20	13.15	—
Morningstar DM xAU LM NR Hdg AUD	8.92	2.45	-0.95	0.51	5.82	15.81	10.07	12.90	9.86
Morningstar Global xAU NR AUD	15.98	1.98	-0.44	4.59	12.96	19.49	14.28	13.15	11.40
Morningstar Global xAU NR Hdg AUD	8.02	2.14	-0.95	0.28	5.05	14.87	8.82	11.72	9.00
MSCI World Ex Australia NR AUD	17.42	2.37	-0.36	5.01	14.24	21.30	16.15	14.85	12.49
MSCI World NR AUD	17.23	2.34	-0.42	4.87	14.02	21.07	16.04	14.74	12.38
MSCI EM NR AUD	9.86	1.84	0.79	7.00	9.52	15.26	5.77	5.02	5.90

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Source: Morningstar Direct



# Market Index Returns Australia



As of Date: 28/02/2025

	Return (%)								
	Financial YTD	Calendar YTD	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
<b>International Property &amp; Infrastructure</b>									
Morningstar DM REIT NR Hdg AUD	9.64	5.05	3.46	-3.23	-2.09	9.64	-2.18	1.17	3.28
Morningstar Gbl xAU REIT NR Hdg AUD	9.48	5.03	3.60	-3.16	-2.09	9.49	-2.29	1.06	3.00
Morningstar Gbl Infrastructure Op NR AUD	13.45	1.28	0.62	7.58	7.13	10.49	13.91	4.35	6.65
FTSE EPRA Nareit Dv REITS TR Hdg AUD	10.14	4.03	2.46	-3.07	-1.02	11.96	-0.77	2.05	3.60
S&P Global Infrastructure NR Hdg AUD	14.55	2.21	0.00	-1.24	6.44	22.54	7.35	6.15	5.81
<b>Morningstar Target Allocation Indexes</b>									
Morningstar AUS Con Tgt Alloc NR AUD	4.22	1.06	0.40	1.16	1.83	5.02	1.98	1.11	2.52
Morningstar AUS Mod Tgt Alloc NR AUD	5.87	1.39	0.11	0.93	2.71	7.09	3.43	3.02	3.94
Morningstar AUS Balance Tgt Alloc NR AUD	7.29	1.49	-0.38	0.81	3.76	9.08	5.34	5.21	5.50
Morningstar AUS Growth Tgt Alloc NR AUD	8.61	1.55	-0.99	0.56	4.65	10.80	7.35	7.39	6.94
Morningstar AUS Agg Tgt Alloc NR AUD	10.00	1.61	-1.49	0.46	5.81	12.85	9.56	9.75	8.51
<b>New Zealand Equity</b>									
Morningstar New Zealand GR NZD	6.21	-4.20	-3.09	-3.83	0.73	5.65	1.44	2.09	8.45
Morningstar Australia NZ 50/50 GR NZD	7.23	-1.72	-3.21	-2.94	2.73	9.29	5.89	6.46	8.70
S&P/NZX 50 TR NZD	7.54	-3.88	-3.03	-3.56	1.24	7.32	1.71	2.27	7.92
S&P/NZX All TR NZD	7.65	-3.71	-2.81	-3.38	1.21	6.95	1.37	2.36	8.04
S&P/NZX Mid Cap TR NZD	16.48	3.30	1.39	1.43	7.21	12.79	0.53	2.65	8.15
S&P/NZX Small Cap TR NZD	12.00	3.26	5.90	3.65	0.92	-3.05	-4.80	5.65	7.82

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Source: Morningstar Direct

# Market Index Returns New Zealand



As of Date: 28/02/2025

	Return (%)								
	Financial YTD	Calendar YTD	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
<b>New Zealand Cash and Bonds</b>									
S&P/NZX NZ Call Rate GR NZD	3.24	0.68	0.31	1.04	2.29	5.16	4.51	2.83	2.40
S&P/NZX NZ 30D B-Bill GR NZD	3.35	0.70	0.33	1.08	2.38	5.30	4.60	2.90	2.52
S&P/NZX NZ 90D B-Bill GR NZD	3.41	0.71	0.33	1.10	2.42	5.37	4.59	2.92	2.58
S&P/NZX NZ Govt Bond GR NZD	4.94	0.63	0.74	1.01	1.36	6.72	0.94	-0.74	2.13
S&P/NZX NZ Composite Invest Grade NZD	5.09	0.58	0.68	1.14	1.69	7.05	1.85	0.10	2.56
S&P/NZX NZ Composite Bond A Grade NZD	5.05	0.59	0.69	1.12	1.65	6.99	1.75	0.00	2.50
S&P/NZX NZ Corp Bond Invest Grade NZD	5.54	0.45	0.50	1.46	2.59	7.93	3.60	1.67	3.44
<b>New Zealand Equity</b>									
Morningstar New Zealand GR NZD	6.21	-4.20	-3.09	-3.83	0.73	5.65	1.44	2.09	8.45
S&P/NZX 50 TR NZD	7.54	-3.88	-3.03	-3.56	1.24	7.32	1.71	2.27	7.92
S&P/NZX All TR NZD	7.65	-3.71	-2.81	-3.38	1.21	6.95	1.37	2.36	8.04
S&P/NZX Mid Cap TR NZD	16.48	3.30	1.39	1.43	7.21	12.79	0.53	2.65	8.15
S&P/NZX Small Cap TR NZD	12.00	3.26	5.90	3.65	0.92	-3.05	-4.80	5.65	7.82
Cat 50% S&P/NZX 50 & 50% S&P/ASX 200 NZD	8.32	-1.42	-3.13	-2.64	3.25	10.79	6.11	6.35	8.24
<b>Australasian Property</b>									
Morningstar New Zealand Real Est NR NZD	3.72	-0.68	-3.08	-3.60	-7.58	-1.94	-6.13	-4.73	3.23
S&P/NZX All Real Estate TR NZD	5.21	-0.95	-2.82	-3.55	-7.27	-0.29	-5.29	-3.38	4.48
<b>International Bonds</b>									
Bloomberg Global Aggregate TR Hdg NZD	4.57	1.56	1.18	0.66	1.48	5.61	0.43	-0.12	2.37
Bloomberg Global High Yield TR USD	8.12	2.17	0.79	1.61	3.79	10.89	5.30	4.08	4.60
<b>International Equity</b>									
Morningstar DM LM NR NZD	18.43	2.72	0.13	5.59	16.32	25.20	17.00	15.84	—
Morningstar DM xAU NR NZD	18.54	2.62	0.06	5.34	16.31	25.00	16.72	15.67	12.87
MSCI ACWI Hedged 100% to NZD	8.71	2.43	-0.81	0.73	5.69	16.37	9.99	12.75	9.73
MSCI World 100% Hedged NR NZD	9.28	2.45	-0.97	0.44	6.01	16.67	10.93	—	—
<b>International Property &amp; Infrastructure</b>									
Morningstar DM REIT NR Hdg NZD	9.77	5.03	3.46	-3.27	-2.04	10.19	-1.46	1.83	3.78
FTSE Nareit All REITs TR USD	12.44	5.40	4.18	-2.89	-0.38	13.52	1.17	5.11	5.83
FTSE EPRA NAREIT Developed NR Hdg NZD	8.88	3.52	1.90	-3.11	-1.84	10.96	-1.11	1.40	2.89
S&P Global Infrastructure Hdg NR NZD	14.74	2.17	-0.02	-1.29	6.52	23.23	8.15	6.88	6.36

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Source: Morningstar Direct

# Market Index Returns New Zealand



As of Date: 28/02/2025

	Return (%)								
	Financial YTD	Calendar YTD	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
<b>Morningstar Target Allocation Indexes</b>									
Morningstar NZ Con Tgt Alloc NR NZD	5.28	1.03	0.64	1.04	2.53	7.04	2.46	1.40	3.10
Morningstar NZ Mod Tgt Alloc NR NZD	7.09	0.99	0.28	1.24	3.96	9.39	4.15	3.21	4.60
Morningstar NZ Balance Tgt Alloc NR NZD	9.22	1.17	0.05	1.74	6.11	12.23	6.38	5.67	6.47
Morningstar NZ Growth Tgt Alloc NR NZD	11.02	1.18	-0.31	2.00	7.82	14.59	8.38	7.77	8.08
Morningstar NZ Agg Tgt Alloc NR NZD	13.43	1.39	-0.50	2.73	10.36	17.98	11.03	10.56	9.98
<b>Australian Equity</b>									
Morningstar Australia GR AUD	7.16	0.51	-3.86	-2.60	2.60	9.19	9.28	9.28	7.86
Morningstar Australia LM GR AUD	6.71	0.18	-4.01	-2.95	2.04	8.90	9.67	9.38	7.86
S&P/ASX 200 TR AUD	7.58	0.61	-3.79	-2.56	2.77	9.94	9.24	8.87	7.51
S&P/ASX 200 INDUSTRIAL TR AUD	11.27	0.69	-3.95	-2.47	3.70	14.90	11.29	8.73	7.35
S&P/ASX 200 Resources TR AUD	-4.55	0.32	-3.16	-2.91	-0.61	-5.72	2.48	9.83	8.32
S&P/ASX MidCap 50 TR AUD	9.38	0.66	-4.65	-3.13	2.98	9.77	7.88	11.41	10.31
S&P/ASX Small Ordinaries TR AUD	7.21	1.66	-2.80	-1.46	5.73	7.33	2.13	5.57	6.49

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