

		Market Cap \$	Last Price \$	Pre-Tax NTA \$	Prem/Disc Pre-Tax NTA %	Post-Tax NTA \$	Prem/Disc Post-Tax NTA %	Underlying Benchmark
Australian Shares	ACQ	Acorn Capital Investment Fund Limited	69,891,464	0.79	1.02	-23.05	1.06	S&P/ASX Small Ords Accumulation Index
	AFI	Australian Foundation Investment Company Limited	8,948,726,994	7.15	7.88	-9.26	6.60	S&P/ASX 200 Accumulation Index
	AMH	AMCIL Limited	346,936,102	1.10	1.26	-12.70	1.13	S&P/ASX 200 Accumulation Index
	ARG	Argo Investments Limited	6,577,133,170	8.64	9.61	-10.09	8.36	S&P/ASX 200 Accumulation Index
	AUI	Australian United Investment Company Limited	1,292,192,402	10.43	11.74	-11.16	11.74	S&P/ASX 200 Accumulation Index
	BEL	Bentley Capital Limited	1,294,175	0.02	0.02	-6.08	0.02	S&P/ASX 200 Accumulation Index
	BKI	BKI Investment Company Limited	1,352,263,127	1.68	1.83	-8.20	1.70	S&P/ASX 300 Accumulation Index
	ECP	ECP Emerging Growth Limited	23,474,033	1.28	1.72	-25.36	1.64	S&P/ASX Small Ordinaries Accumulation Index
	BTI	Bailador Technology Investments Limited	172,969,887	1.18	1.72	-31.40	1.58	S&P/ASX 200 Accumulation Index
	CAM	Clime Capital Limited	119,223,634	0.82	0.81	1.23	0.82	All Ordinaries Accumulation Index
	CDM	Cadence Capital Limited	210,750,656	0.71	0.84	-16.27	1.02	All Ordinaries Accumulation Index
	CIN	Carlton Investments Limited	784,194,615	29.65	39.70	-25.31	33.22	S&P/ASX 200 Accumulation Index
	NSC	NAOS Small Cap Opportunities Company Limited	59,388,413	0.44	0.50	-12.00	0.59	All Ordinaries Accumulation Index
	D20	Duxton Water Limited	217,470,835	1.39	1.60	-13.13	1.51	N/A
	DJW	Djerriwarrh Investments Limited	775,826,388	2.95	3.36	-12.20	3.30	S&P/ASX 200 Accumulation Index
	DUI	Diversified United Investments Limited	1,106,521,978	5.13	5.83	-12.01	5.83	S&P/ASX 200 Accumulation Index
	ECL	Excelsior Capital Limited	89,013,020	3.07	4.19	-26.69	4.03	N/A
	FGX	Future Generation Investment Fund Limited	481,624,793	1.18	1.35	-12.78	1.31	All Ordinaries Index
	FSI	Flagship Investments Limited	50,033,804	1.94	2.52	-23.12	2.35	All Ordinaries Index
	GC1	Glennon Small Companies Limited	25,645,876	0.49	0.70	-30.00	0.71	S&P/ASX Small Ordinaries Accumulation Index
	HM1	Hearts and Minds Investments Limited	590,773,991	2.58	3.09	-16.50	3.05	N/A
	IBC	Ironbark Capital Limited	45,812,845	0.43	0.57	-24.30	0.56	1 year swap rate plus 6%
	MIR	Mirrabooka Investments Limited	612,848,670	3.17	3.18	-0.31	2.83	S&P/ASX Mid Cap 50's Accumulation Index, S&P/ ASX Small Ordinaries Accumulation Index
	HCF	H&G High Conviction Limited	23,054,674	0.92	1.07	-14.26	1.04	N/A
	NAC	Naos Absolute Opportunities Company Limited	21,460,365	0.50	0.54	-7.41	0.67	N/A
	NCC	Naos Emerging Opportunities Company Limited	30,626,834	0.42	0.43	-3.49	0.54	S&P/ASX Small Ordinaries Accumulation Index
	NGE	New Guinea Energy Ltd	39,997,376	1.13	1.28	-11.97	1.37	N/A
	OEQ	Orion Equities Limited	2,503,876	0.16	0.43	-62.42	0.33	N/A
	OPH	Ophir High Conviction Fund	585,434,323	2.63	2.96	-11.06	2.96	N/A
	PIC	Perpetual Equity Investment Company Limited	470,184,586	1.24	1.31	-6.01	1.27	S&P/ASX 300 Accumulation Index
	QVE	QV Equities Limited	213,767,862	0.94	0.98	-4.08	1.03	S&P/ASX 300 Accum ex-20 Accum Index
	RYD	Ryder Capital Limited	92,587,791	1.13	1.39	-18.92	1.39	RBA Cash Rate plus 4.25%
	SB2	Salter Brothers Emerging Companies Limited	54,735,882	0.60	0.95	-36.58	0.99	N/A
	SEC	Spheria Emerging Companies Limited	132,748,234	2.22	2.23	-0.49	2.24	N/A
	SNC	Sandon Capital Investments Limited	99,123,262	0.70	0.81	-13.84	0.81	1 month Bank Bill Swap Rate
	WAM	WAM Capital Limited	1,592,073,214	1.43	1.50	-4.56	1.63	All Ordinaries Accumulation Index

Notes: 1. Weighted average takes into account the size of each LIC, rather than treating them equally. Absolute Return Fund premium/discounts to NTA are not included in this calculation. 2. N/A = Not Applicable. 3. This list may exclude LICs which have returned capital or are significantly overvalued or undervalued.

Page 1 of 3

		Market Cap \$	Last Price \$	Pre-Tax NTA \$	Prem/Disc Pre-Tax NTA %	Post-Tax NTA \$	Prem/Disc Post-Tax NTA %	Underlying Benchmark	
Australian Shares	WAX	WAM Research Limited	219,374,307	1.08	1.04	3.46	1.05	2.20	All Ordinaries Accumulation Index
	WLE	WAM Leaders Limited	1,597,562,185	1.27	1.34	-5.31	1.34	-5.63	S&P/ASX 200 Accumulation Index
	AIQ	Alternative Investment Trust	43,218,521	1.37	1.57	-12.79	1.36	0.33	N/A
	WMI	WAM Microcap Limited	388,979,375	1.41	1.39	1.09	1.36	3.13	N/A
	PCX	Pengana Global Private Credit Trust	158,294,373	2.02	2.00	0.95	2.00	0.95	
	WHF	Whitefield Limited	601,079,337	5.12	5.75	-10.96	5.18	-1.16	S&P/ASX 200 Industrials Accumulation Index
International Shares	BHD	Benjamin Hornigold Limited	5,314,153	0.22	0.28	-22.29	0.28	-22.29	N/A
	CD1	Cordish Dixon Private Equity Fund I	24,854,802	0.68	1.00	-32.00	1.00	-32.00	N/A
	CD2	Cordish Dixon Private Equity Fund II	53,528,668	1.02	1.50	-32.00	1.50	-32.00	N/A
	CD3	Cordish Dixon Private Equity Fund III	99,399,220	1.38	1.80	-23.33	1.80	-23.33	N/A
	CDO	Cadance Opportunities Fund Limited	26,993,618	1.72	2.00	-14.12	2.08	-17.59	N/A
	LSF	L1 Long Short Fund Limited	1,979,272,224	3.18	3.21	-0.93	3.08	3.25	S&P/ASX 200 Accumulation Index
	FGG	Future Generation Global Investment Company Limited	519,600,737	1.31	1.52	-14.17	1.45	-9.81	MSCI World Index AUD
	FPC	Fat Prophets Global Contrarian Fund Ltd	26,770,752	0.93	1.21	-23.15	1.22	-23.68	N/A
	GFL	Global Masters Fund Limited	33,777,951	3.15	4.23	-25.53	3.41	-7.60	S&P 500 US Index
	GVF	Global Value Fund Limited	216,854,428	1.24	1.30	-4.42	1.21	2.42	BBSW 1 year swap rate plus 4%
	PIA	Pengana International Equities Limited	290,605,143	1.13	1.30	-12.98	1.29	-12.68	N/A
	LRT	Lowell Resources Fund	42,186,823	1.30	1.44	-9.41	1.28	1.33	N/A
	LSX	Lion Selection Group Limited	62,812,095	0.45	0.63	-29.25	0.63	-28.80	N/A
	MEC	Morphic Ethical Equities Fund Limited	37,734,557	0.98	1.07	-8.55	1.08	-9.19	MSCI All Countries World Daily Total Return Net Index AUD
	HGV	Hygrovest Limited	9,674,288	0.05	0.10	-55.34	0.09	-49.45	N/A
	MGF	Magellan Global Fund - Closed Class Units	3,407,087,496	2.26	0.93	142.23	2.27	-0.54	N/A
	MFF	MFF Capital Investments Limited	2,149,865,740	3.71	4.29	-13.42	3.57	3.81	N/A
	PE1	Pengana Private Equity Trust	385,869,731	1.40	1.58	-11.60	1.58	-11.60	n/A
	PGF	PM Capital Global Opportunities Fund Limited	905,371,120	2.21	2.12	4.19	1.85	19.36	MSCI World Net Total Return Index AUD
	PMC	Platinum Capital Limited	416,557,544	1.41	1.53	-8.07	1.51	-6.67	MSCI All Country World Net Index
	PAI	Platinum Asia Investments Limited	340,205,772	0.92	1.03	-10.38	1.03	-10.98	MSCI All Country Asia ex Japan Net Index AUD
	RF1	Regal Funds Management Limited	612,070,846	3.23	3.41	-5.28	3.41	-5.28	MSCI All Country Asia ex Japan Net Index AUD
	TGF	Tribeca Global Natural Resources Limited	124,491,256	1.58	2.00	-21.04	2.08	-24.09	N/A
	TEK	Thorney Technologies Ltd	50,229,117	0.13	0.24	-46.81	0.27	-53.01	N/A
	TVL	Touch Ventures Limited	52,914,269	0.08	0.12	-36.44	0.12	-36.44	N/A
	VG1	VGI Partners Global Investments Limited	562,710,852	1.94	2.24	-13.62	2.23	-13.23	MSCI World AUD
WGB	WAM Global Limited	785,124,401	2.21	2.40	-7.75	2.40	-7.74	MSCI All Country World Index (ex Australia)	
WQG	WCM Global Growth Limited	272,084,982	1.55	1.74	-11.12	1.57	-0.96	MSCI World Index Net (AUD)	
ZER	Zeta Resources Limited	127,296,167	0.24	0.31	-23.03	0.31	-23.03	S&P/ASX 300 Metals and Mining Index	

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# ASX Listed Investment Companies (LICs) – 30 June 2024

			Market Cap \$	Last Price \$	Pre-Tax NTA \$	Prem/Disc Pre-Tax NTA %	Post-Tax NTA \$	Prem/Disc Post-Tax NTA %	Underlying Benchmark
International Shares	8IH	8I Holdings Ltd	4,177,930	0.01	0.04	-71.56	0.04	-71.56	N/A
	RG8	Regal Asian Investments Limited	378,708,328	2.20	2.53	-13.04	2.49	-11.65	N/A
Property	FPP	Fat Prophets Global Property Fund	14,787,012	0.66	0.83	-21.47	0.86	-24.20	FTSE EPRA NAREIT Global Developed Total Return Index AUD
Infrastructure	ALI	Argo Global Listed Infrastructure Limited	359,110,049	2.02	2.37	-14.77	2.35	-14.04	FTSE Global Core Infrastructure 50/50 Index AUD
Private Equity	GCI	Gryphon Capital Income Trust	681,190,704	2.03	2.01	1.09	2.01	1.09	Bloomberg AusBond Bank Bill Index
Specialist	MOT	MCP Income Opportunities Trust	728,816,959	2.20	2.14	2.80	2.14	2.80	N/A
	MXT	MCP Master Income Trust	2,195,486,056	2.07	2.00	3.50	2.00	3.50	N/A
	KKC	KKR Credit Income Fund	738,602,587	2.29	2.47	-7.13	2.47	-7.13	N/A
	PCI	Perpetual Credit Income Trust	457,376,865	1.14	1.10	3.64	1.10	3.64	N/A
	QRI	Qualitas Real Estate Income Fund	687,054,877	1.63	1.60	1.51	1.60	1.51	N/A
	WMA	WAM Alternative Assets Limited	188,019,724	0.96	1.20	-19.70	1.18	-18.64	N/A
	PL8	Plato Income Maximiser Limited	905,849,833	1.21	1.08	11.83	1.10	10.50	N/A
	TOP	Thorney Opportunities Ltd	124,457,076	0.68	0.93	-27.12	0.87	-21.84	N/A
	WAR	WAM Strategic Value	197,237,708	1.10	1.29	-14.92	1.29	-15.28	N/A
Absolute Return Funds	TCF	360 Capital Enhanced Income Fund	22,512,152	5.45	5.94	-8.19	5.94	-8.19	N/A
	KAT	Katana Capital Limited	38,926,674	1.21	1.31	-7.42	1.34	-9.84	All Ordinaries Index
	WAA	WAM Active Limited	60,376,479	0.80	0.81	-1.72	0.89	-10.71	Absolute Return w H/W Mark
Total Market Cap			51,724,767,011						
Sector Average					2.38		2.24		
Weighted Sector Average <sup>1</sup>					1.87		-0.93		

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